



7 Feb 2023

Banking in the United States

Alina Hofnar

Treasury and Trade Solutions Head – Hungary &
Payments & Receivables Head for Central Europe

Client Onboarding and Know Your Customer (KYC)

Onboarding & KYC is a dynamic process requiring active participation of both parties. This can be used as a non-exhaustive guide on the basic requirements, but more information may be required

Client Documents

- Constitutive Documentation (Certificate of Incorporation)
- Authority documents: Corporate Resolution, Trade Register, Power of Attorney or similar authorizing document)
- Identification documents for all signers
- Tax Form (W-8, W-9) where applicable

Additional Know Your Customer Documents

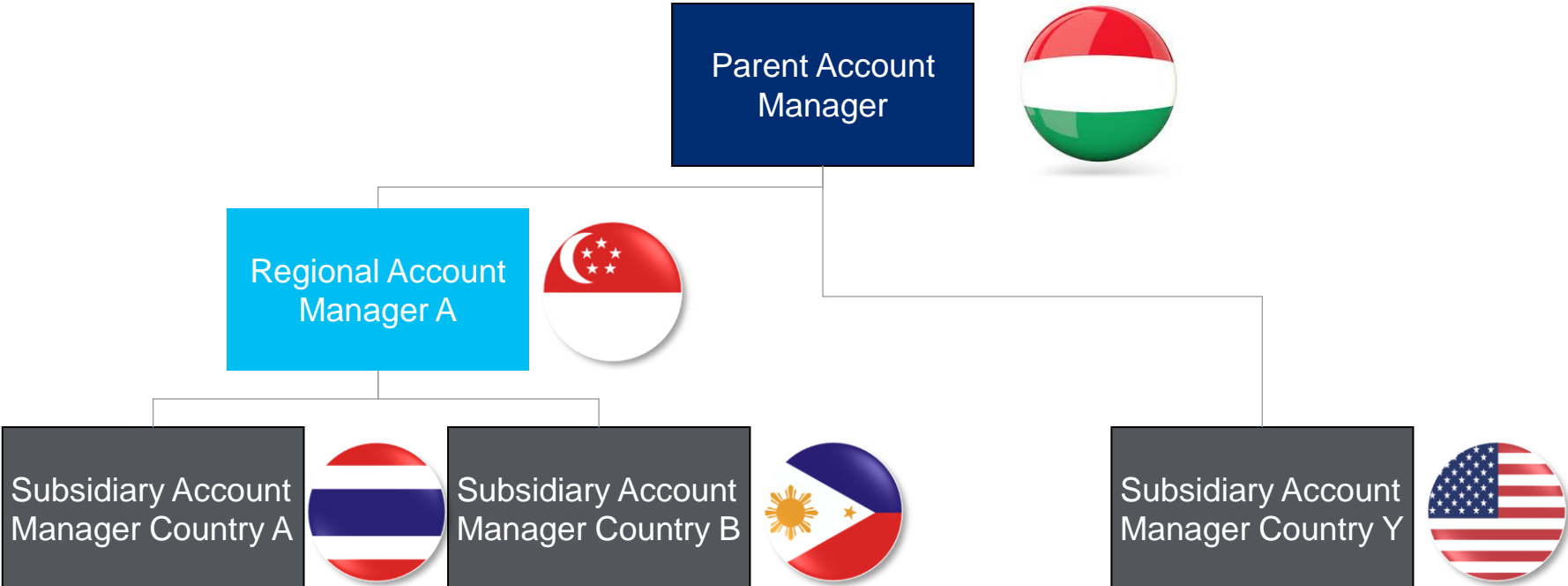
- Beneficial owners and percentage of ownership, including personal details
- FinCEN Form – For US a FinCEN form and Controlling Person ID is required.

Bank Documents

- Account Agreements
 - Master Account Service Terms (MAST)
 - Confidentiality and Data Privacy Conditions (CDPC)
 - Local Conditions
- Account Opening Form
- Signature Card
- Global Manual Transaction Authorization (GMTA): required if funds transfer instructions are expected to be received via mail or fax in a contingency situation

Citi's Global Coverage Model

A typical Citi Relationship begins the country of the Client's Headquarters and subsequently grows across the 95 countries we are present in



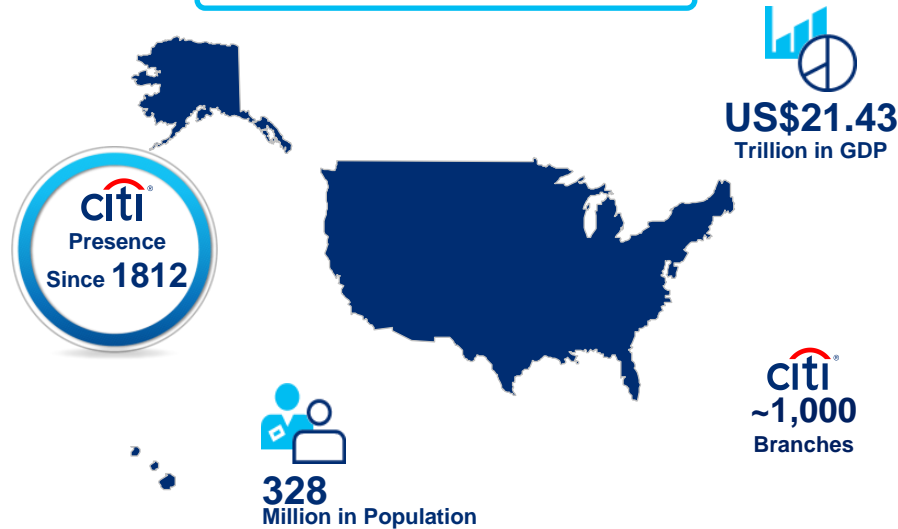
Be the **preeminent** banking partner for institutions with **cross-border** needs, a global leader in **wealth** management and a valued **personal bank** in our home market



JANE FRASER
CHIEF EXECUTIVE OFFICER, CITI



U.S. at a Glance



Why Citi?

211 Years
In The United States
Proprietary Network
in 95 countries

\$1.9 Trillion
Average payments
processed daily in North
America

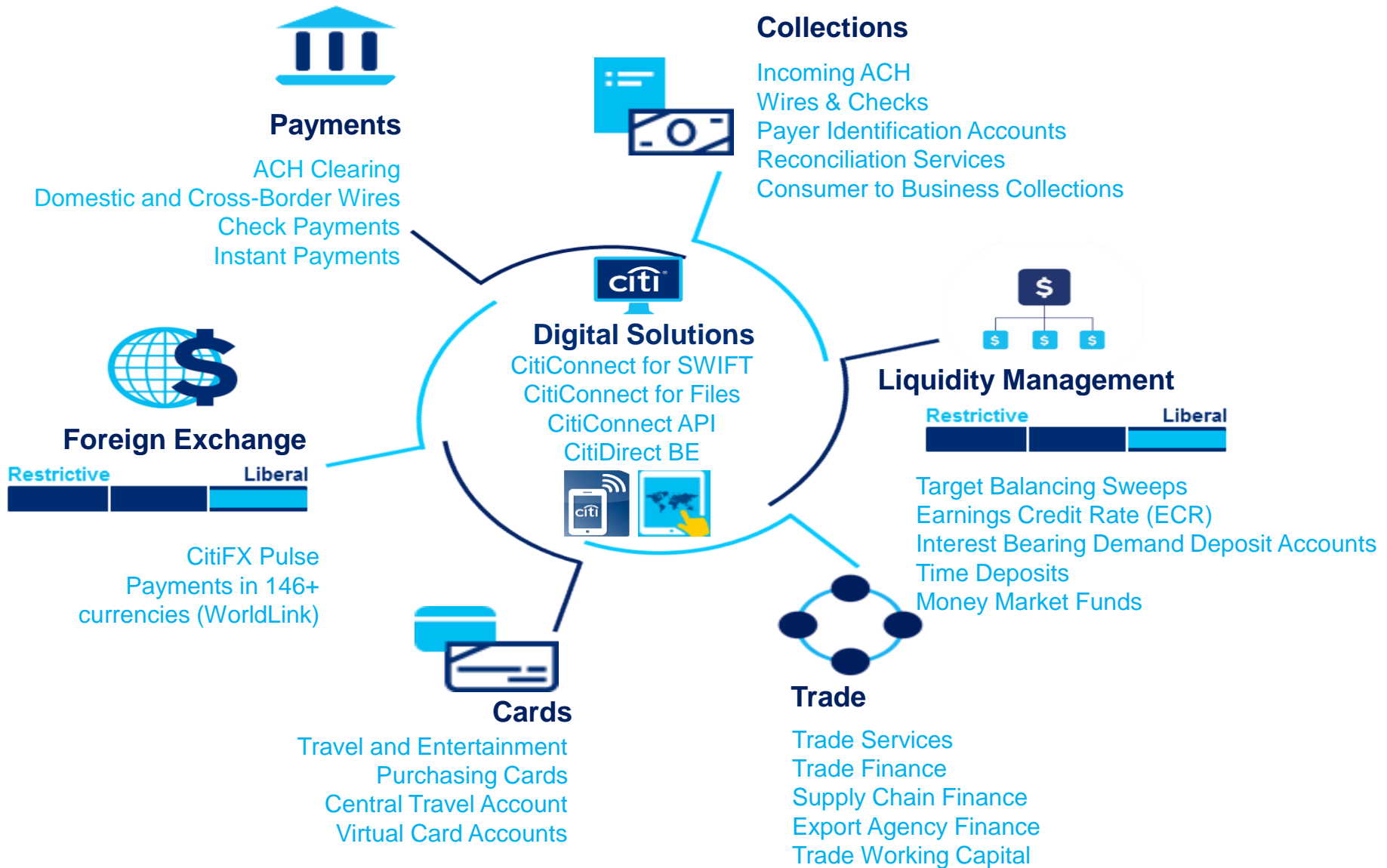
Serving
84%
of Fortune Global
500 companies


Key provider to the **U.S.**
Federal Government

Awards and Credentials



1. The Banker Transaction Banking Awards, 2020
2. Global Finance Best Treasury & Cash Management Award, 2021
3. Global Finance Best Digital Bank Award & Best Corporate / Institutional Digital Bank, 2022



IRS Circular 230 Disclosure: Citigroup Inc. and its affiliates do not provide tax or legal advice. Any discussion of tax matters in these materials (i) is not intended or written to be used, and cannot be used or relied upon, by you for the purpose of avoiding any tax penalties and (ii) may have been written in connection with the "promotion or marketing" of any transaction contemplated hereby ("Transaction"). Accordingly, you should seek advice based on your particular circumstances from an independent tax advisor.

This communication is provided for informational purposes only and may not represent the views or opinions of Citigroup Inc. or its affiliates (collectively, "Citi"), employees or officers. The information contained herein does not constitute and shall not be construed to constitute legal, tax and/or accounting advice by Citi. Citi makes no representation as to the accuracy, completeness or timeliness of such information. This communication and any documents provided pursuant hereto should not be used or relied upon by any person/entity (i) for the purpose of making regulatory decisions or (ii) to provide regulatory advice to another person/entity based on matter(s) discussed herein. Recipients of this communication should obtain guidance and/or advice, based on their own particular circumstances, from their own legal, tax or accounting advisor.

Any terms set forth herein are intended for discussion purposes only and are subject to the final terms as set forth in separate definitive written agreements. This presentation is not a commitment or firm offer and does not obligate us to enter into such a commitment, nor are we acting as a fiduciary to you. By accepting this presentation, subject to applicable law or regulation, you agree to keep confidential the information contained herein and the existence of and proposed terms for any Transaction.

We are required to obtain, verify and record certain information that identifies each entity that enters into a formal business relationship with us. We will ask for your complete name, street address, and taxpayer ID number. We may also request corporate formation documents, or other forms of identification, to verify information provided.

Certain services and/or products mentioned in this communication may contain provisions that refer to a reference or benchmark rate which may change, cease to be published or be in customary market usage, become unavailable, have its use restricted and/or be calculated in a different way. As a result, those reference or benchmark rates that are the subject of such changes may cease to be appropriate for the services and/or products mentioned in this communication. We encourage you to keep up to date with the latest industry developments in relation to benchmark transitioning and to consider its impact on your business. You should consider, and continue to keep under review, the potential impact of benchmark transitioning on any existing services and/or product you have with Citi, or any new services (you avail) and/or product you enter into with Citi. Citi does not provide advice, or recommendations on the suitability of your service and/or product choice including with respect to any benchmark transitioning on any existing service and/or product you have with Citi. You should obtain professional independent advice (tax, accounting, regulatory, legal, financial or otherwise) in respect of the suitability of your service and/or products in light of benchmark transitioning as you consider necessary.

© 2022 Citibank, N.A. All rights reserved. Citi, Citi and Arc Design and other marks used herein are service marks of Citigroup Inc. or its affiliates, used and registered throughout the world.

