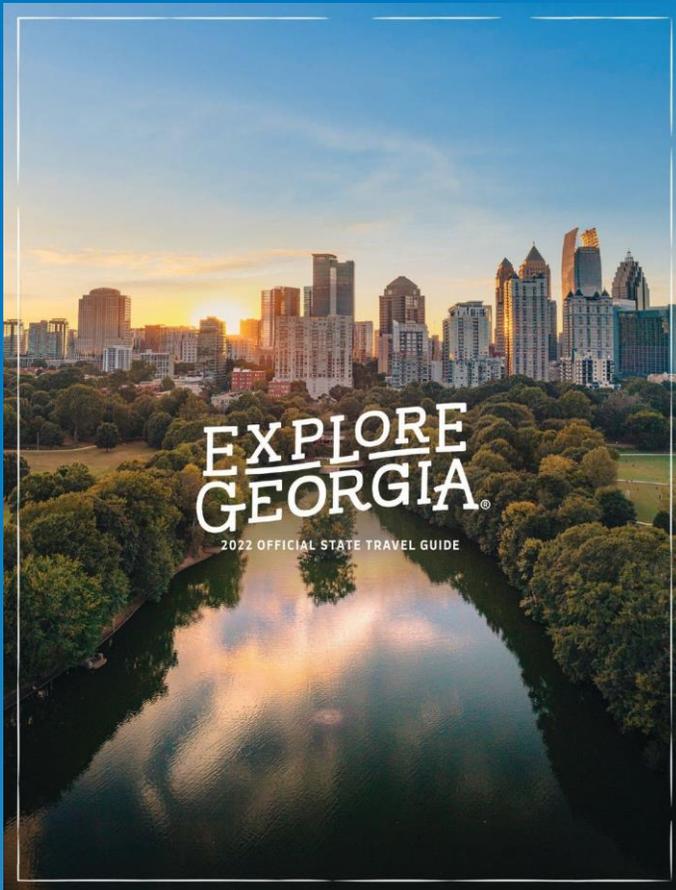


# Georgia, USA: Your Gateway to the U.S. & Global Markets

February 7, 2023

We **SPEAK** Business 

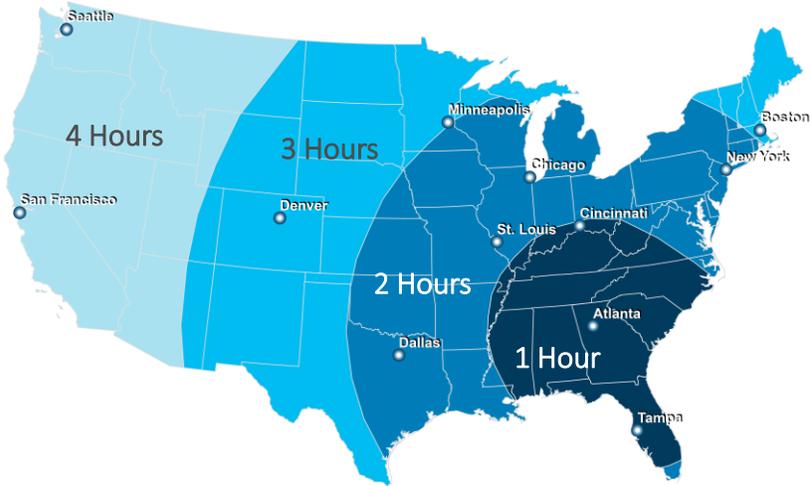




# ► Access to Market

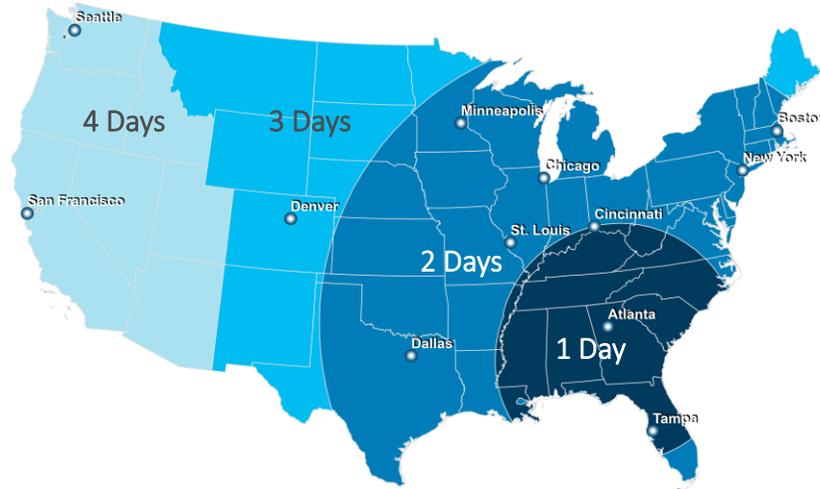
## Travel by Air

80% of U.S. market within a 2-hour flight time



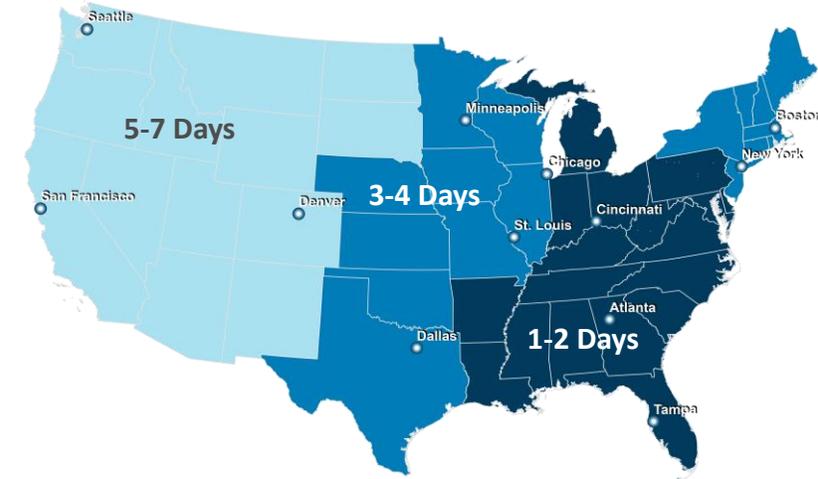
## Travel by Truck

80% of U.S. market within a 2-day drive time



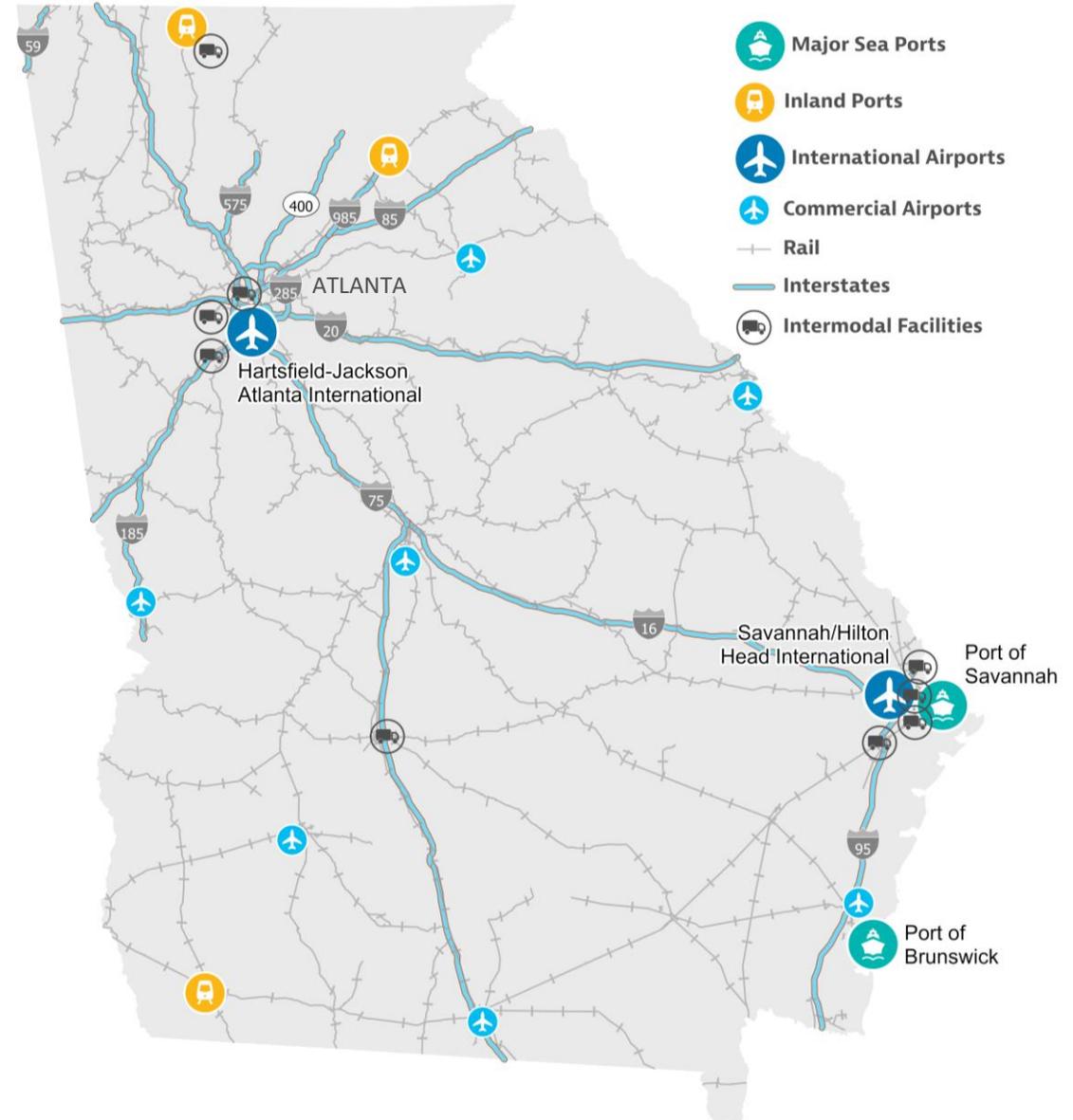
## Travel by Rail

Major carriers connect Georgia to more than 80% of U.S. markets within 3 to 4 days of transit

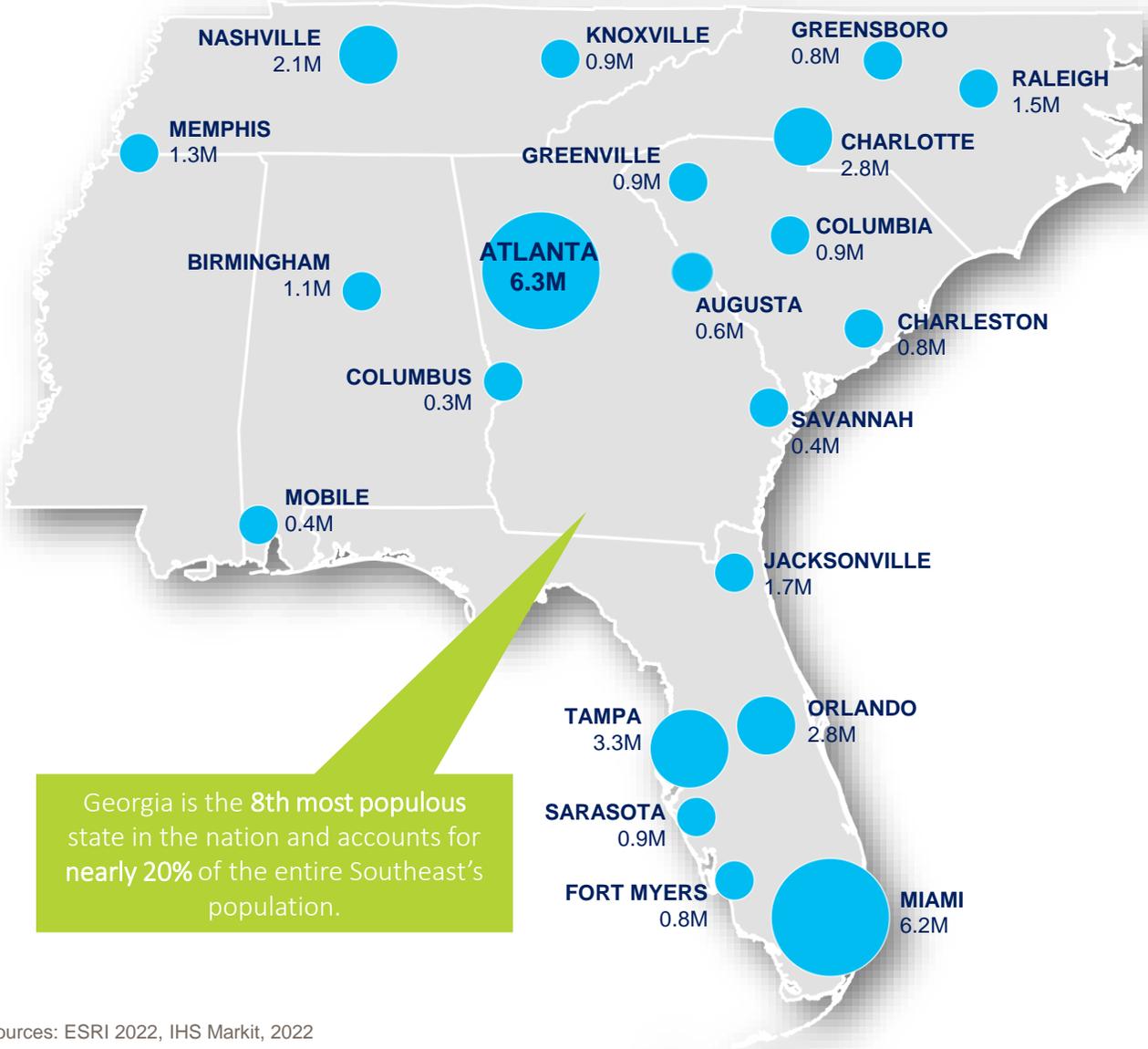


# ► Intermodal & Port System

- #1 Fastest Growing Port (Savannah)
- #1 Largest Single Container Terminal in North America (Savannah)
- #2 Busiest U.S. Container Exporter (Savannah)
- #3 Largest Port Gateway (Savannah)
- 2 On-terminal Class 1 Railroads
- 250 Miles between Atlanta and port of Savannah



# ► Epicenter of Growth



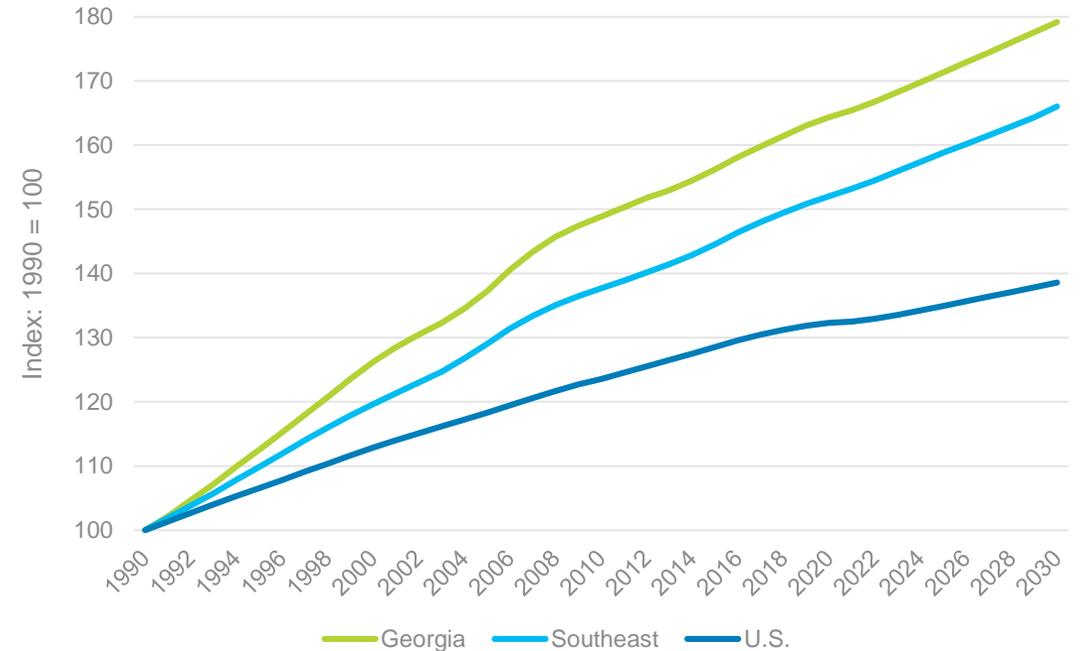
Georgia is the 8th most populous state in the nation and accounts for nearly 20% of the entire Southeast's population.

## Southeastern United States

64.1M  
2022 Residents

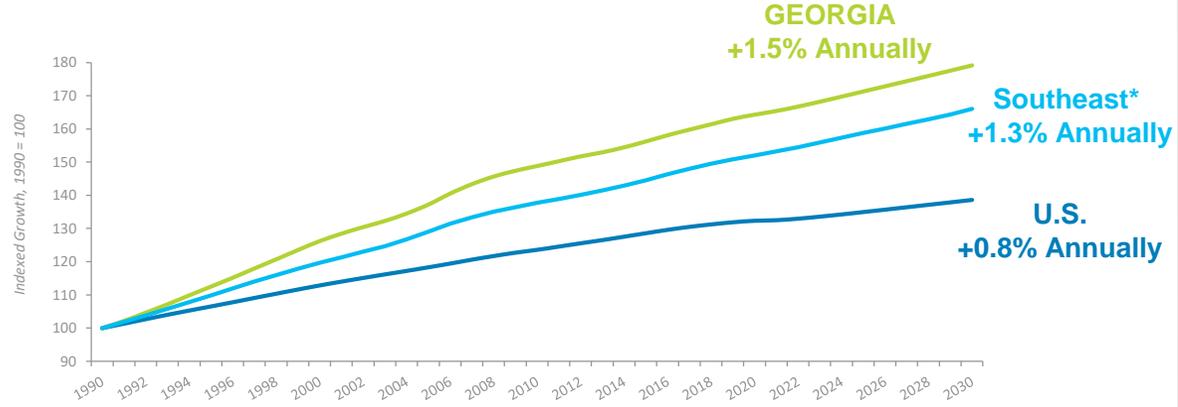
25.2M  
2022 Households

### Population Growth



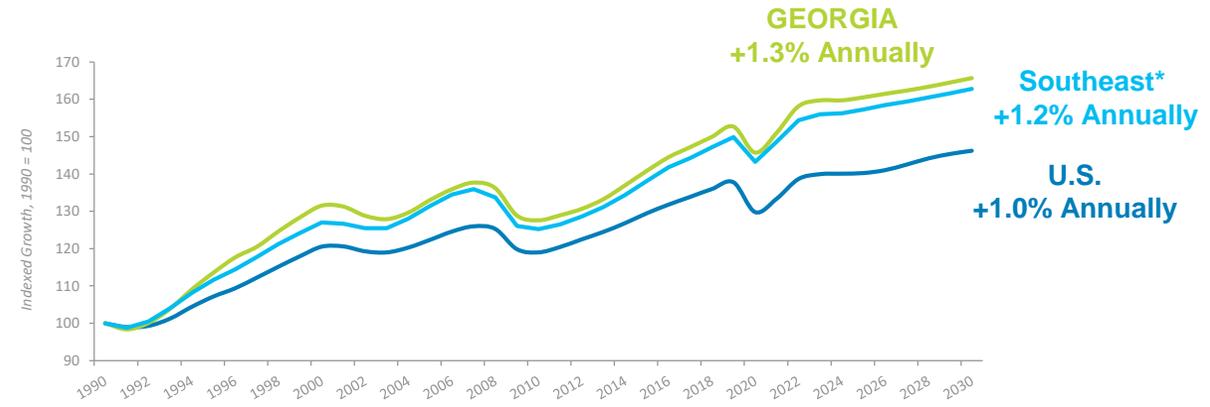
# ▶ Georgia: A Growing Region

## Population Growth



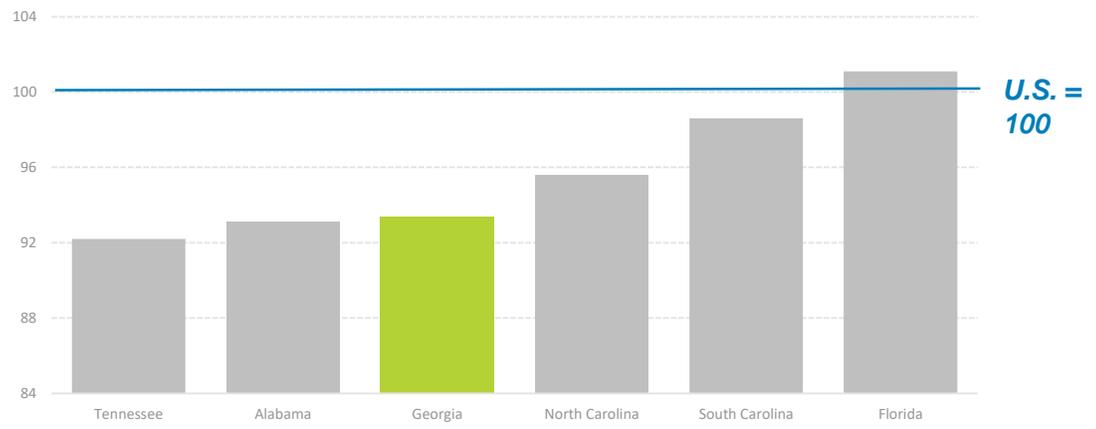
Source: IHS Markit, 2022 | \*Southeast includes: AL, FL, GA, MS, NC, SC, TN

## Job Growth



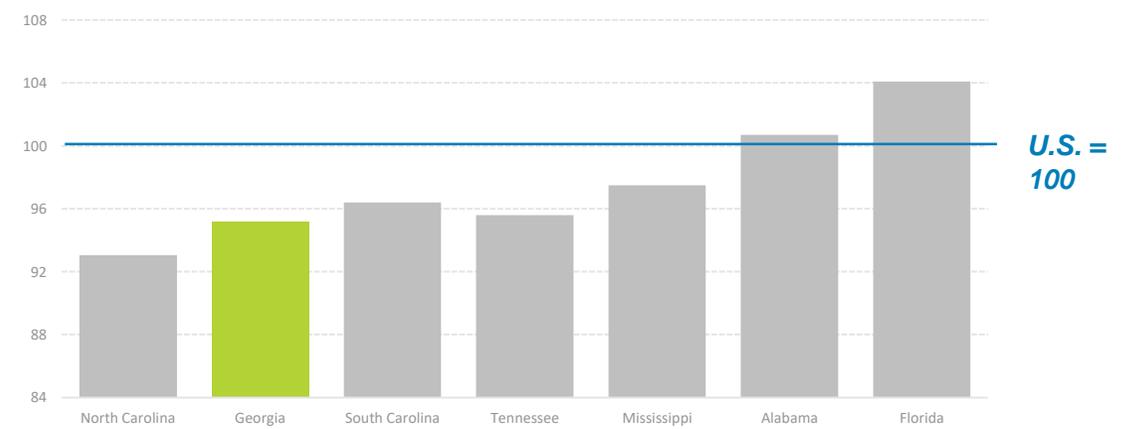
Source: IHS Markit, 2022, \*AL, FL, GA, MS, NC, SC, TN

## Cost of Living



Source: Lightcast (EMSI) 2022.3Q

## Cost of Doing Business



Source: Moody's Economy.com, Cost of Doing Business, 2021 (2020 Index)

# ▶ Georgia's FORTUNE 500



*The Coca-Cola Company*



globalpayments



# ▶ Georgia's Manufacturing Presence

#2

State in the Southeast for Production, Maintenance and Material Moving Workers, 2022

1.0M

2022 Production, Maintenance and Material Moving Workers

8%

Projected Growth in Production, Maintenance and Material Moving Job Growth 2022 - 2032

#8

State in the Nation for Production, Maintenance and Material Moving Jobs in 2022



# ▶ Georgia's Talent Pool



2022  
Population

**10.9M**



Projected Annual  
Population Growth Rate  
(2022 - 2027)

**0.51%**



Associate Degree  
or Higher

**43.4%**



2021  
Net Migration

**46K**



Median  
Age

**37.2**



Foreign-Born Population

**1.07M**



# ▶ Georgia's Innovative Approach to Workforce Development



UNIVERSITY SYSTEM OF GEORGIA

# ▶ Georgia's Approach to Workforce Development

## Georgia Quick Start

- Ranked the No. 1 workforce training program in the nation, Quick Start develops and delivers fully customized, strategic workforce solutions for qualified companies investing in Georgia. Services are provided free of charge as a discretionary incentive for job creation.

## Georgia Department of Labor

- Assists employers with recruiting qualified employees by posting notices of their job openings, collecting and screening applications and resumes, referring qualified applicants to the employer for employment interviews, and hosting job fairs and/or individual recruitments.

## Higher Education

- Each year, more than 95,000 degrees are earned through Georgia's public and private higher education institutions. Employers are encouraged to connect with students via career service centers, internships, co-ops, and recruiting. Contact individual colleges and universities, the University System of Georgia, and the Technical College System of Georgia.

# ▶ Incentive Overview

## *Statutory Incentives*

- *Job Tax Credits*
- *Port Tax Credit Bonus*
- *Quality Job Tax Credit*

## *Sales and Use Tax Exemptions*

- *Energy Used in Manufacturing*
- *Manuf. Machinery & Equipment*
- *Repair Industrial Machinery*
- *Raw Materials and Packaging*
- *Primary Handling Equipment*
- *Computer Hardware & Software*

## *Used in Manufacturing*

- *Clean Room Equipment*

## *Community*

- *Property Tax Abatement*
- *Permitting Fee Waivers*
- *New and Improved Infrastructure*
- *Site Prep*

## *Discretionary Incentives*

- *Site Prep*
- *Building Construction*
- *Equipment Costs*



# Thank you

Sergio Domingues  
Europe@Georgia.org



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