

SOUTH CAROLINA

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ENLIGHTENING



TODAY'S AGENDA

- SC Department of Commerce → 50 Years in Europe
- Services & Support → International Business Presence
- Location → Logistics
- Target Industries → Automotive in focus
- Workforce Recruitment & Training
- Incentives at a glance



↓ GLOBALLY CONNECTED



└ SOUTH CAROLINA EUROPE OFFICE



- **Established in 1975**
- **Largest U.S. state office** in Europe
- Official, permanent presence in **Munich, Germany**
- Fluency & proficiency in **5 European languages**
- Business **recruitment & retention** support
- **Institutional** point of contact

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CONSULTATIVE & CUSTOMIZED U.S. ENTRY/EXPANSION SUPPORT



Cost of doing business analysis

Business intelligence resources

Workforce availability

Local supplier options

MARKET RESEARCH



Building search support based on company requirements

One-on-one tours of locations and communities

Organizing your first visit to SC!

SITE SELECTION



Training development

Apprenticeship support

University and Technical College partnerships

Workforce recruitment assistance

WORKFORCE



Introductions to local officials

Introductions to local service providers

Regulatory assistance and compliance support

CONNECTIONS



Overview of project-based incentives

Eligibility & qualification for state programs

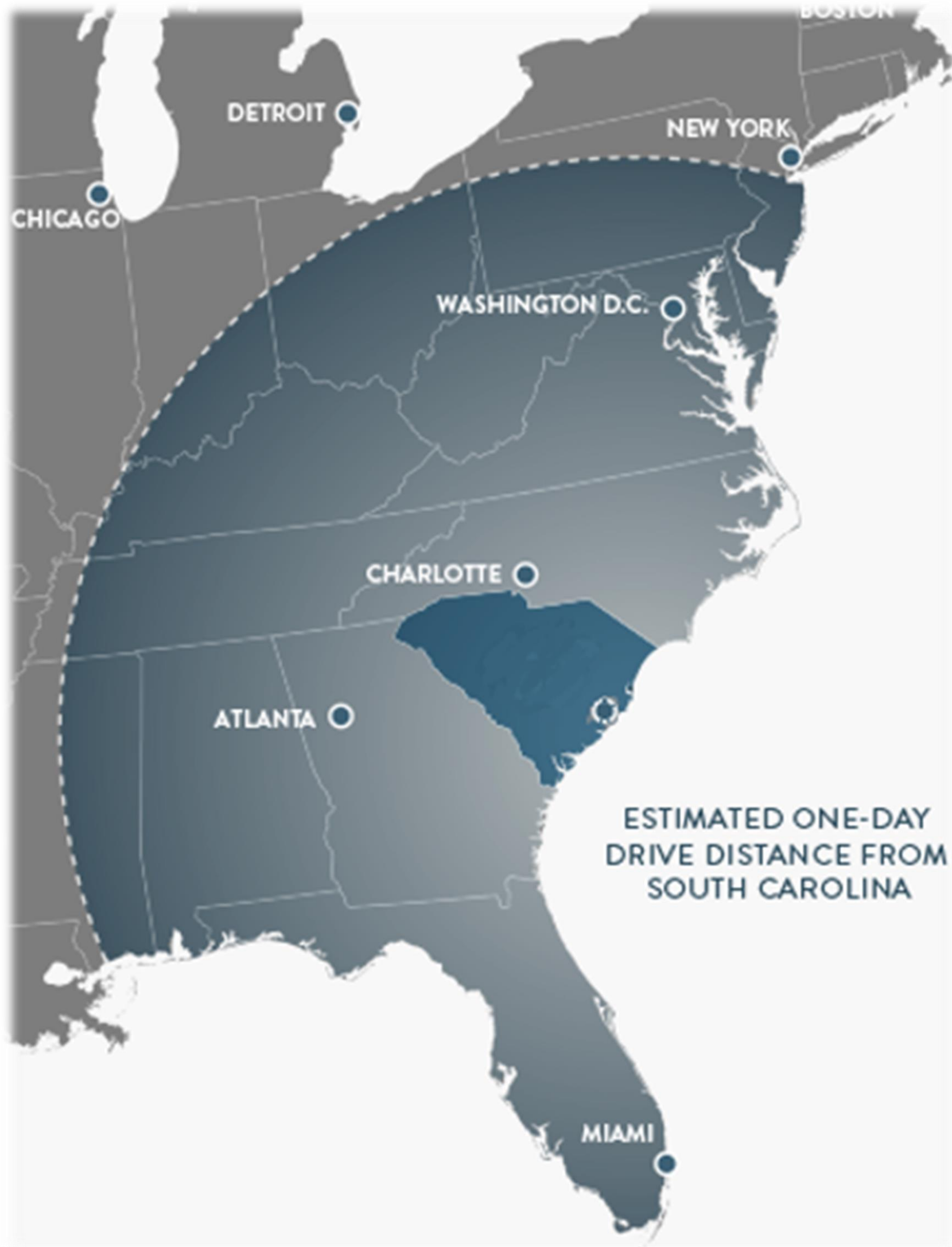
INCENTIVES

GLOBAL BUSINESS PRESENCE



- More than **1,200 foreign-owned affiliates** located in South Carolina
- **575** European-owned operations
- Ranked **1st in workforce employed** (by percent) **by foreign affiliates** in the USA

STRATEGIC LOCATION

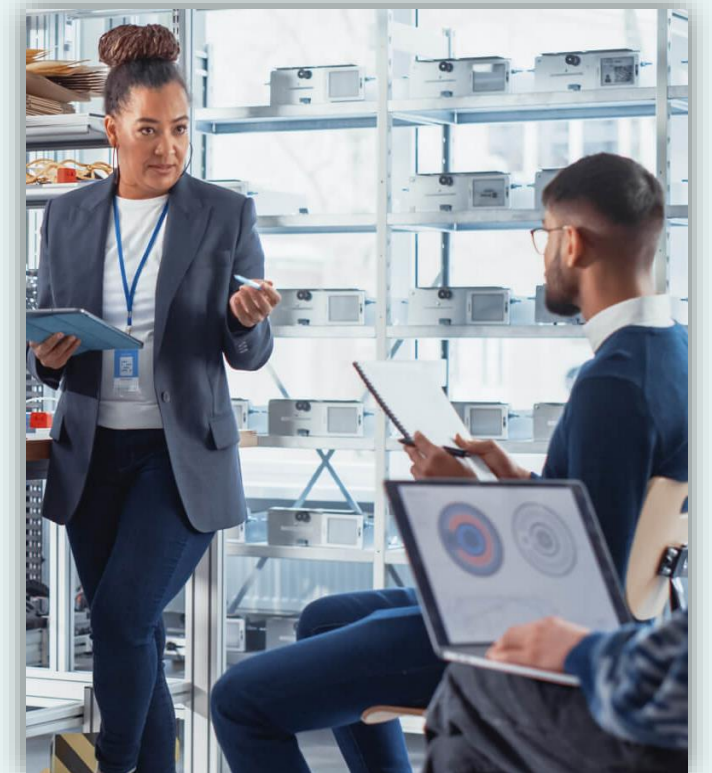


- Within **1,000 mi/1,609 km** of **35 states** and **nearly 70%** of the total U.S. population
- Located in the **Southeast**, midway between **New York** and **Miami**
- Area: **32,020 square miles/82,931 square kilometers**
- Population: **5.4 million**

INFRASTRUCTURE



TARGET INDUSTRIES

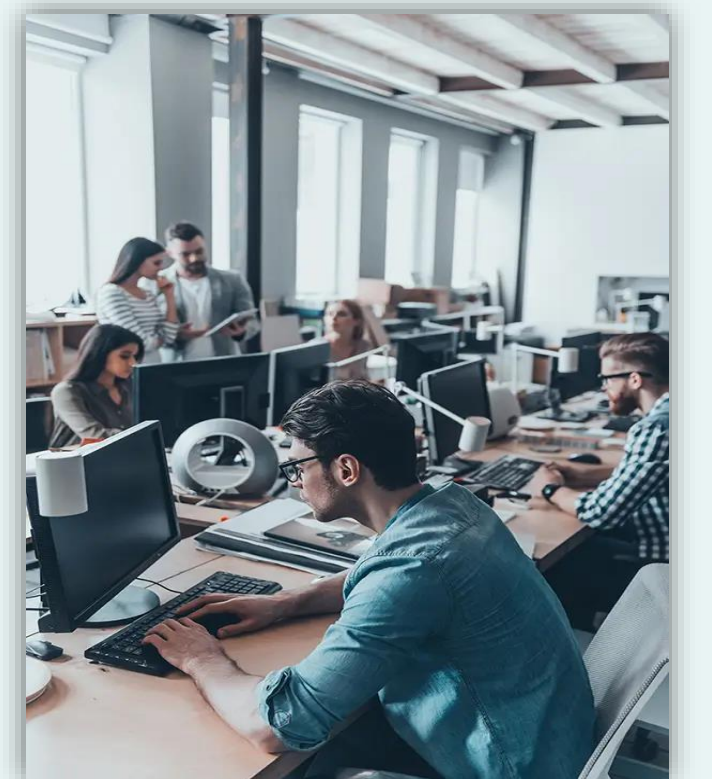


Automotive & Electric Vehicles

Advanced Manufacturing & Materials

Aerospace

R&D + Tech



Agribusiness

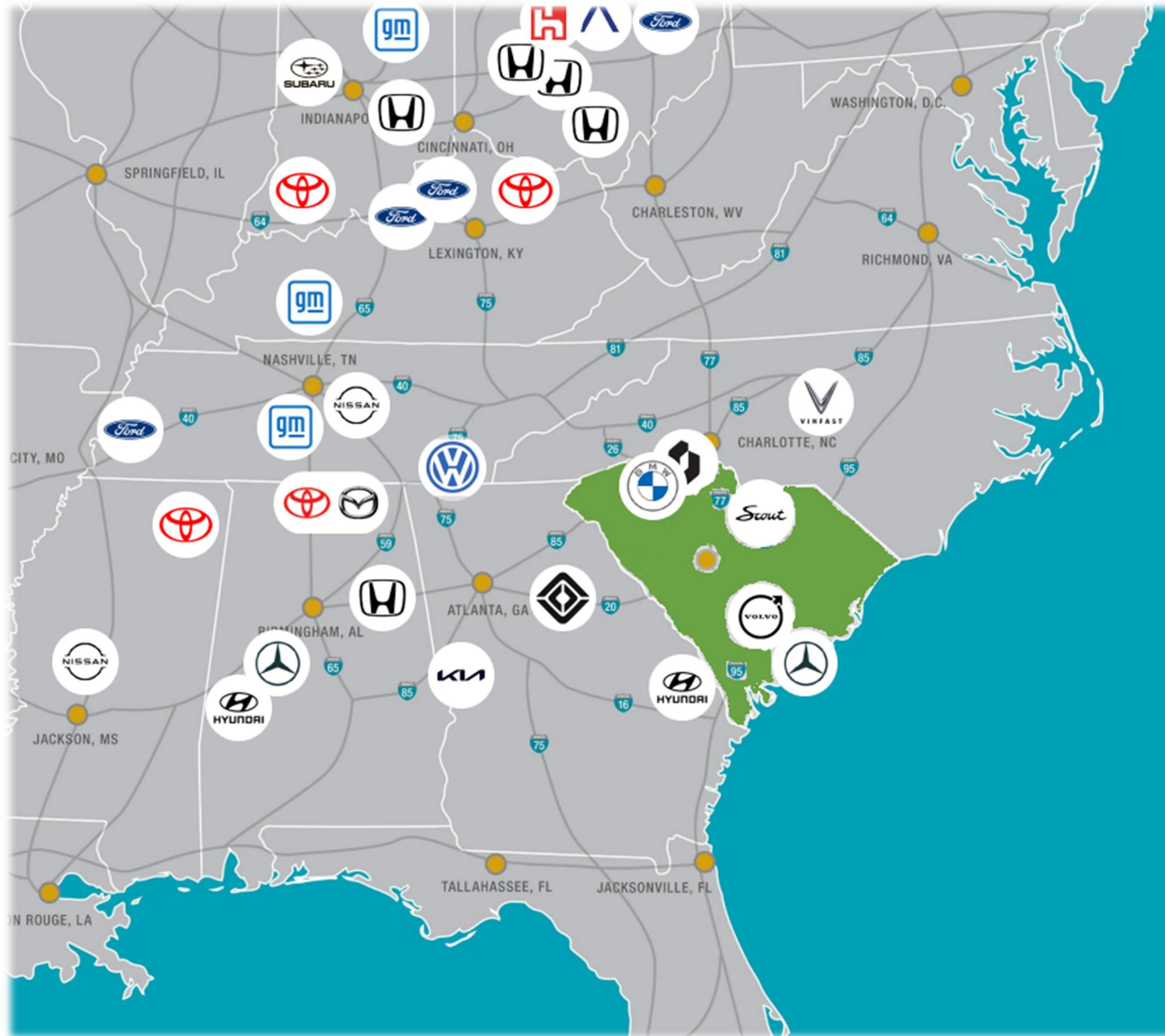
Life Sciences

Distribution & Logistics

HQ & Corporate Offices

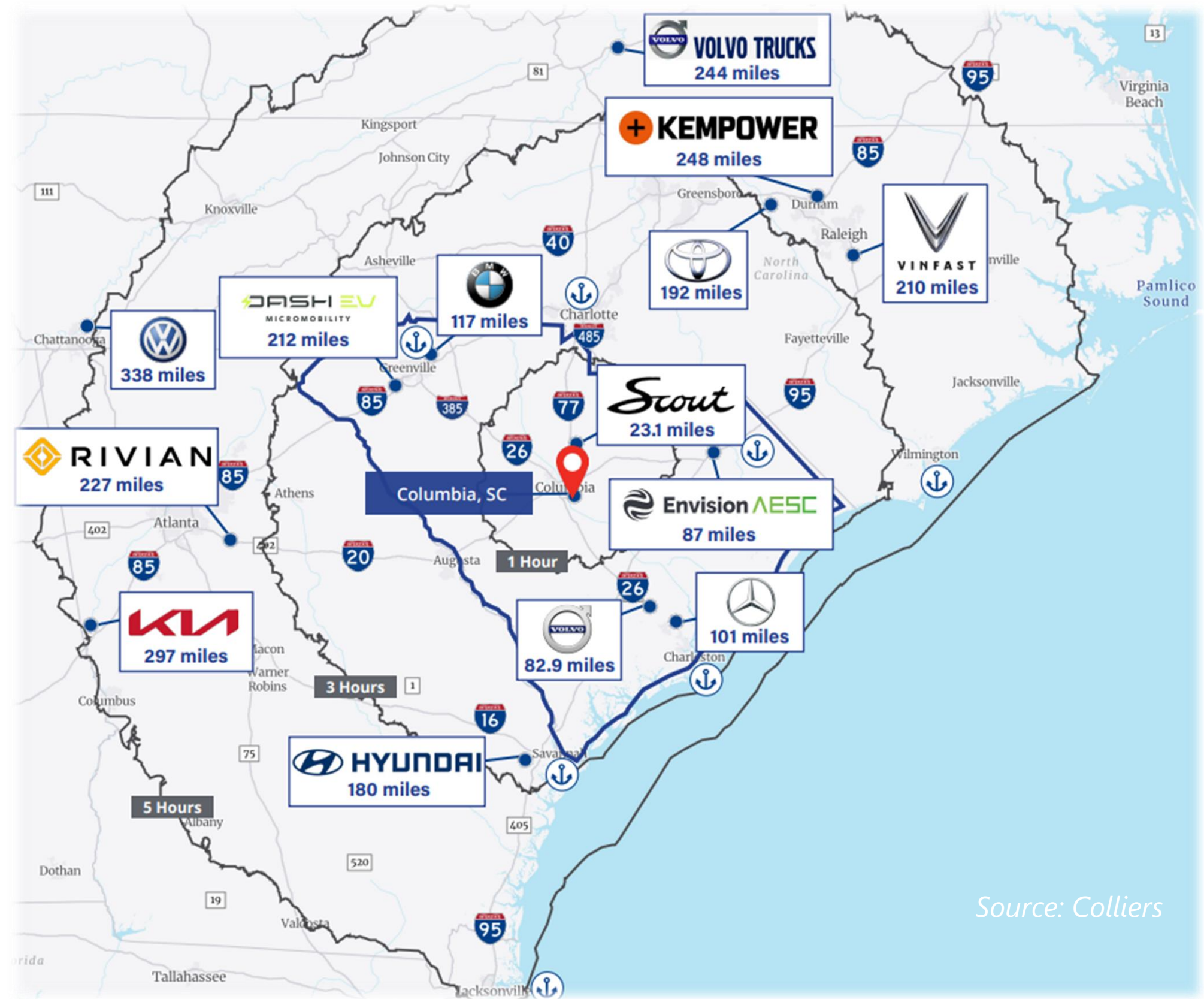


AUTOMOTIVE EPICENTER



AUTOMOTIVE INDUSTRY SNAPSHOT

- **Over 500** automotive manufacturing plants, suppliers, and automotive-related companies
- S.C. is the **#1 exporter** of completed passenger vehicles, with **21% of the U.S. market share**
- With 13 active sites, S.C. has more tire plants than any other state and is the **#1 exporter** of US-made tires, with **37% of the U.S. market share.**
- South Carolina's automotive workforce includes **more than 70,000 people**



WORKFORCE TRAINING SUPPORT



RECRUITMENT | TRAINING TRAINING SITE | TRAIN THE TRAINER | CURRICULUM DEVELOPMENT

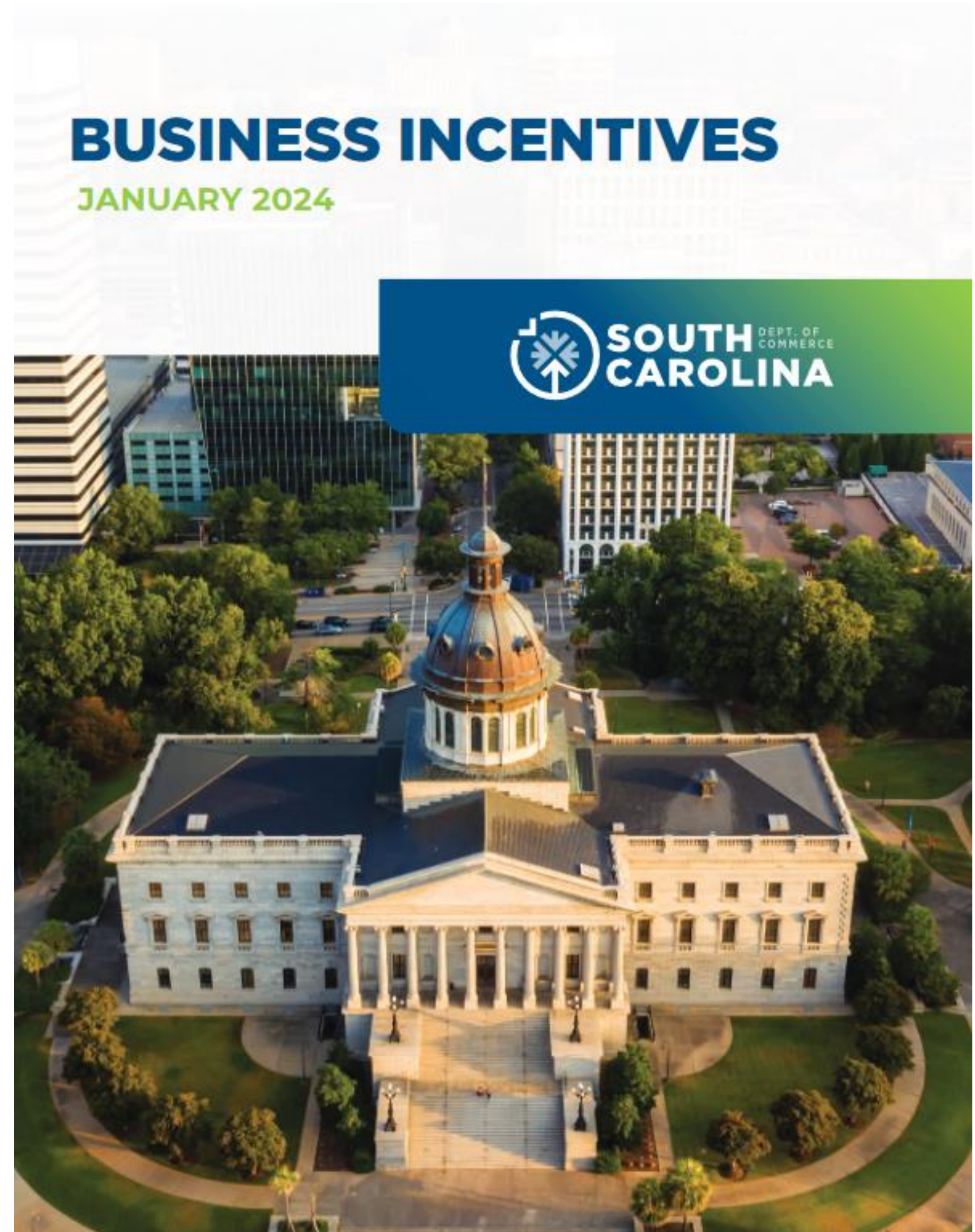


- Created in 1961, one of the longest running and most experienced worker training programs in the nation
- Recognized as the premier economic development training program in the U.S. for more than 50 years
- Consultants are available, at no charge to employers, to guide companies through the registered apprenticeship development process.



INCENTIVES

- ✓ No state property tax
 - ✓ No inventory tax
 - ✓ No sales tax on manufacturing machinery, industrial power or materials for finished products
 - ✓ No unitary tax on worldwide profits
 - ✓ Favorable corporate income tax structure
 - ✓ No local income tax
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- **Performance-based**
 - **Not subsidies**
 - **4 Key Factors**
 - **Investment**
 - **Jobs created**
 - **Wages**
 - **Location, location, location!!!**





SOUTH DEPT. OF
COMMERCE
CAROLINA

THANK YOU